

Museum of Vanning and Hall of Fame, Inc.
Minutes of Board Meeting
December 10, 2018

The Board of Directors of the Museum of Vanning and Hall of Fame, Inc. held its annual meeting at the Museum in Hudson, FL, December 10, 2018. In attendance were Joe Madonia, Director/Curator & President; Bonnie Madonia, Secretary/Treasurer; Larry Gibson, Board Chair; and Blaine Dickson, fundraising advisor to the Board.

A motion was made to wave the reading minutes of the last meeting held July 13-14, 2017. The motion was seconded and passed.

The Treasurer's report for calendar 2017 was presented and accepted. It is attached to these minutes as Addendum 1.

Old Business:

Joe Madonia reported on the progress of the Museum building and contents:

- The revised surface and runoff drainage pattern seems to be working well; it has been tested by some heavy rains.
 - There is some concern that the street side drainage pattern needs to be modified by the city/county; however, no substantive discussions have yet been had by residents with the city or county.
- The trees donated by Colorado vanners need to be purchased and planted.
 - Plans are to do this in conjunction with laying the commemorative bricks during 2019 (see Brick Program summary below)
- A need for more electrical fixtures has been recognized but not definitively defined
 - Scotty will be return again, when possible, to complete more electrical work.
 - More electrical outlets are needed on the patio and in the back yard.
- The interior of the museum building is essentially complete except for floor treatment and ongoing work on displays.
 - The best way to treat the floors is still under study.
 - The loft area has been expanded and work has begun on the recreated van shop display.
- Since the building sits on land that is still in Joe's and Bonnie's name, the taxes are being paid by Joe & Bonnie and they are being reimbursed by the Museum Corporation.
 - This should be legitimate with the leasing of the ground by the Museum but the situation needs to be clarified. (See New Business for a discussion of zoning, taxes, insurance, etc.)
- Bruce Guertin rebuilt the stairway to the loft using funds raised by the 12-step program initiative.

- This has made the stairs more comfortable and safer. Included in the rebuild are the commemorative van club street signs also purchased with the funds from the 12-step program which were donated specifically for each sign.

The building air conditioning project was discussed:

- Firm cost estimates have not yet been obtained.
- The A/C fundraising drive is expected to be about \$5,000 by year end.
 - The final amount will be matched by an anonymous donor; thus, at least \$10,000 is expected to be available for installation.
 - Should any funds be left over after installation, they will be dedicated to ongoing maintenance of the system.
 - was noted that there may be some sponsorship opportunities that can be identified adjunct to air conditioning purchases and installation.
 - Some members of Midwest Vans Ltd. have indicated a desire to help fund the project but no final arrangements have been made.
 - Other parties have mentioned donating materials and/or labor but nothing has yet come from these discussions.

The Commemorative Brick Program has resulted in 125 bricks awaiting installation with orders for 15 more.

- Placement plans have not been finalized but Joe Madonia is considering placement just outside the patio retaining wall in conjunction with the memorial trees donated by Colorado vanner.
 - This will make the bricks more visible and more an integral part of the backyard landscaping. The initial installation will be done in 2019.

Larry Gibson will prepare a Membership Report at year end that can be attached to these minutes for the record as Addendum 2.

New Business:

The Board will meet with Mr. Reeves, Esq. of New Port Richey who is an attorney with some experience in land use, zoning, ownership, etc. in Pasco County.

- The purpose of the meeting is to determine how to proceed with land ownership and zoning issues regarding the museum building and the property on which it resides (issues previously discussed).
- Pasco County code enforcement made it clear to Mr. Madonia that they viewed the Christmas Party Fundraiser, held just this previous weekend, as a public event since it was posted on social media and the Museum website; thus, they expected permits to be pulled for food service, etc.

- The postings were subsequently taken down and the County did not interfere any further with the event.
- It is clear, however, that the County will have the Museum “on their radar” in the future.
- The Board decided to strongly consider holding the Christmas Fundraiser off site at a venue where permitting, etc. will not be an issue.
 - Mr. Madonia indicated that he has at least one good candidate for an offsite venue that is relatively close to the Museum which would allow for shuttles to facilitate Museum tours for attendees.
- It was also decided to get a separate mailing address for the Museum at a nearby postal service and to remove the Museum’s physical address from the website and social media postings.
- The need for a separate Museum phone number was also discussed but no decision was made to proceed.

Larry Gibson stated that the online Museum gift shop will soon be operational on the Museum website.

- Initially, only Museum Logo items will be offered with fixed price collectibles to be offered when Joe & Bonnie find time to identify, photograph and write descriptions for them.

Blaine Dickson reported that the Museum brokerage account was initially funded on April 3, 2018.

- It is being managed Ron Bristow, an AXA Financial broker in West Des Moines, Iowa.
- Larry Gibson will act as coordinator for the endowment fund.
- A 2018 year-end summary of the account is attached as Addendum 3.

The meeting was adjourned.

Addendum 1
Museum of Vanning and Hall of Fame, Inc.
2017 Treasurer's Summary Sheet

Incomes:

Anonymous Donor	\$23,100.00
Other Donations	\$4,054.00
Bricks	\$874.00
Memberships	\$3,520.00
Net Sales	<u>\$357.00</u>

Total \$31,905.00

Beginning Bank Balance \$15,943.40

Grand Total \$47,848.40

Expenses:

Blake Construction	\$30,395.00
Building Supplies	\$2,017.00
Brick Fees	\$1,100.00
Display Fixtures	\$3,134.00
Items for Display	\$5,358.00
Operating Expenses	\$4,020.00
Fact Finding Museum Tours	<u>\$1,272.68</u>

Total \$47,177.68

Difference \$670.72

Ending Bank Balance \$670.72

**Museum of Vanning
Membership Summary
2018**

Total Members	22
Supporting Vanner	11
Family Vanner	6
Heavy Trucker	3
Best In Class	2

Total Membership Fees* \$850

* The two Best-In-Class members are honorary and pay only Supporting Vanner Fee

Four members did not renew in 2018

Addendum 3
Museum of Vanning
Endowment Brokerage Account
2018 Summary

	<u>Current Value</u>
Initial Funding Deposit 4/3/18 (400 Shares BP PLC Sponsored ADR)	\$17,836.00
Market Value 12/31/18	\$26,387.83
Dividends, Interest, Capital Gains	\$732.10
Fees	<u>(\$36.00)</u>
Net Gain for period	<u>\$8,551.83</u>
Percentage Gain (on initial deposit)	48.0%