

Museum of Vanning and Hall of Fame, Inc.
Minutes of Board Meeting
July 13-14, 2017

The Board of Directors of the Museum of Vanning and Hall of Fame held its annual meeting at the 45th National Truck-In on July 13 & 14 at Mansfield, Ohio. In attendance were Joe Madonia, Director/Curator & President; Bonnie Madonia, Secretary/Treasurer and Larry Gibson, Chairman of the Board.

A motion was made to wave the reading minutes of the last meeting held July 1, 2016 and accept the minutes as presented. The motion was seconded and passed.

The Treasurer's report was presented and approved. It is attached to these minutes as MVHoF Treasurer's Report.

Old Business:

Joe Madonia reported on the progress of the Museum building:

- Move-in is proceeding very well if a bit slowly. It is sometimes hampered by the lack of volunteer help. Joe is hesitant to pay for day-labor help unless really necessary.
- Scotty completed an addition to the loft and more electrical facilities.
- Joe still estimates that it will take up to \$10,000 to complete the interior.
- Moving the Museum's historical papers is being delayed as long as possible because of the lack of air conditioning.
- The drainage and grading project to correct flooding problems was completed just as Joe and Bonnie were leaving for the National Truck-In.
 - Funds were provided by a donation.

Joe reported on the current status of the Commemorative Brick Sponsorship Program:

- The brick program netted \$3,422 in 2016 – 29 4x8, 8 8x8 and 8x8 w/ logo.
- Prices have been raised to \$100 for the small size, \$200 for the large size and \$300 for the large size with artwork.

The Museum's new Membership Program was discussed:

- Larry Gibson reported that as of July 1, 2017 there are 57 Museum members – 38, Supporting Vanner, 15 Family Vanner and four Heavy Trucker.
- As of 7/1/17 the program has garnered \$2,100 since its beginning at the Council of Councils in February, 2017 (less PayPal fees).
- Larry Gibson has donated the first year's Post Office box rental and two months of extra JotForm.com fees.

- Mail-in applications are very few and far between; thus, the post office box in West Des Moines, IA will be dropped as soon as Joe and Bonnie feel comfortable processing the few mail-in applications we expect to get at the Museum in Hudson, Fl.

New Business:

A discussion was held regarding zoning, insurance, taxes, land ownership, etc.:

- Larry Gibson stated that it is imperative that we resolve the land use, zoning and deed/tax questions as soon as possible upon Joe's and Bonnie's return to Florida for the Winter.
- Joe reported that Mr. Ed Caum who was in charge of Pasco County's efforts in tourism is no longer in that position. The Board instructed Joe to identify other suitable local resources to help us get the land use, zoning and deed/tax issues resolved as soon as possible.

Donations and fundraising were discussed:

- Cash donations adjunct to the Membership Program have totaled \$100 as of July 1, 2017.
- A direct donation button has been placed on the Museum Website. Other cash donations are noted in the Treasurer's Report (attached).
- Larry Gibson is attempting to get a broker interested in setting up a brokerage account for the Museum (hopefully at little or no cost) in order to help facilitate donations of stocks, securities and other such equities.
 - This will help by allowing for direct donations without the need to liquidate such financial instruments, thus helping to minimize the donors' tax exposure.
- A potential resource person to assist the Museum with online and social media promotion was identified during the course of the National Truck-In.
- In anticipation of the Museum opening a brokerage account in order to receive direct donations of equities and financial instruments, the Board adopted the following resolution: Be it resolved that the officers of the Corporation and the Board Chair are hereby authorized to buy, sell, assign and endorse for transfer, certificates representing stocks, bonds or other securities now registered or hereafter registered in the name of the Corporation (Museum of Vanning and Hall of Fame, Inc.).

The meeting was adjourned.

Museum of Vanning and Hall of Fame, Inc.
Treasurer's Report
Calendar Year 2016

Donations:	
Individual Large Donors	23,700
13629 SE Grant Court	
Portland OR 97233	
Other Income	3,083
Bricks	1,953
Net Sales	<u>393.48</u>
Total	29,129.48
Beginning Bank Balance	<u>2,045.05</u>
Total	31,174.53
Expenses:	
Building supplies	7,149.35
Brick fees	2,756
Display fixtures	1,936.43
Items for display	582.95
Operating Expenses	<u>2,264.15</u>
Total	15,231.13
Difference	15,943.40
Ending Bank Balance	15,943.40